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MARQUARDT ACQUIRES COOPER DEVELOPMENT CORPORATION

VAN NUYS, Calif., November 3 — Marquardt Aircraft Company has completed negotia-

[illegible] Cooper Development Corporation [illegible]

[illegible] Marquardt, president, announced today. The target closing date is

[illegible]

[illegible]

[illegible]

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"Cooper Development Corporation is a company which has demonstrated rapid growth through support of the scientific community in research of the upper altitudes," Mr. Marquardt said. "We believe that the requirements for continued research in these areas indicate a healthy growth pattern for our newly acquired subsidiary."

Cooper Development Corporation has been in operation since 1951, having been known initially as Horning-Cooper, Inc. The present corporate name was adopted in 1956.

Since its inception, Cooper Development has been associated with many of the recognized scientific and military research projects to measure atmospheric and meteorological conditions at extremely high altitudes. Among these are the rocket airframe and rocket motor [illegible] stage of the Vanguard satellite vehicle, the high-speed stages of the Explorer satellite [illegible] LOKI-ROCKOON, first cosmic ray rocket fired to more than 400,000 feet altitude. Present product lines include small sounding rockets, components of rocket [illegible] instrumentation, telemetering and ground support systems, [illegible] lighting. The company also produces a family of [illegible]